

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.65800 - 65600 levels whereas resistance is at Rs.66200 - 66400 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.73700 - 73200 levels whereas resistance is at Rs.74700 - 75200 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 6360 - 6260 levels whereas resistance is at Rs. 6560 - 6660 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.727 – 722 levels whereas resistance is at Rs.736 - 739 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above downward trend line.
- For Intraday session immediate support is at 65800 - 65600 level and resistance at 66200 - 66400. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 66200 - 66400 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	65,599	66,356	65,416	66,019	6,287	0.94%	3.86%	5.98%	17.58%
SILVER	03 MAY 2024	74,530	74,841	74,070	74,280	12,766	-0.05%	5.38%	4.95%	18.11%
CRUDE OIL	19 MAR 2024	6,525	6,525	6,427	6,462	16,143	-1.42%	-2.65%	1.59%	2.59%
NATURAL GAS	25 MAR 2024	153.10	153.10	146.20	151.70	54,438	-1.49%	-0.91%	-1.37%	-25.05%
COPPER	28 MAR 2024	738.40	741.65	730.55	731.40	1,991	-0.55%	0.47%	3.93%	-2.82%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	64990	65505	65,930	66445	66959	Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	73626	73953	74,397	74724	75051	Strong Sell	Neutral	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	6373	6418	6,471	6516	6560	Sell	Strong Sell	Strong Sell	Sell	Strong Sell
NATURAL GAS	143	148	150	154	159	Buy	Buy	Neutral	Sell	Strong Sell
COPPER	723	727	735	739	743	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.70 levels whereas resistance is placed at 83.00 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.30 levels whereas resistance is placed at 90.60 levels. The pair is expected to find support at lower and trade firm above 90.60 level up to 90.70 and 90.80 levels
- The GBP/INR futures pair has support at 105.80 levels whereas resistance is placed at 106.10 levels. The pair is expected to find support at lower and trade firm above 106.10 level up to 106.20 and 106.30 levels
- The JPY/INR futures pair has support at 56.10 levels whereas resistance is placed at 56.40 levels. The pair is expected to find support at lower and trade firm above 56.40 level up to 56.50 and 56.70 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with positive bias in the last trading session; and prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 56.10 level should be taken as buying opportunity targeting 56.40 – 56.50 levels on higher side
- For Intraday session, it has support at 56.10 – 56.00 levels whereas resistance is placed at 56.40 – 56.50 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 MAR 2024	82.86	82.86	82.67	82.68	2,010,313	-0.22%	-0.35%	-0.62%	-0.11%
EURINR	26 MAR 2024	90.30	90.33	90.12	90.15	115,729	-0.01%	0.15%	0.53%	0.45%
GBPINR	26 MAR 2024	105.49	105.54	105.35	105.45	136,323	0.04%	0.36%	0.61%	7.78%
JPYINR	26 MAR 2024	55.88	56.19	55.85	56.13	143,261	0.98%	0.96%	-0.83%	-7.39%

Source: Investing. Com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.55	82.61	82.74	82.80	82.87	Sell	Sell	Sell	Sell	Sell
EURINR	89.99	90.07	90.20	90.28	90.36	Buy	Buy	Neutral	Neutral	Neutral
GBPINR	105.26	105.35	105.45	105.54	105.64	Buy	Buy	Buy	Neutral	Neutral
JPYINR	55.72	55.92	56.06	56.26	56.47	Buy	Buy	Buy	Neutral	Neutral

Source: Investing. Com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday, Mar 11, 2024					
All Day	EUR	⚡	Eurogroup Meetings		

Source: Investing.com

RESEARCH TEAM

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